

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 02**

157 - Homewood City Schools

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	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$1,088,973.00	\$0.00	(\$1,088,973.00)	\$1,464,509.18	\$1,262.00	(\$1,463,247.18)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,887,784.77	\$0.00	(\$1,887,784.77)	\$3,967,811.00	\$0.00	(\$3,967,811.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,976,757.77	\$0.00	(\$2,976,757.77)	\$5,432,320.18	\$1,262.00	(\$5,431,058.18)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$150,000.00	\$0.00	\$150,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$11,589,649.00	\$138,700.00	\$11,450,949.00
Debt Service	\$2,356,788.75	\$0.00	\$2,356,788.75	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,356,788.75	\$0.00	\$2,356,788.75	\$11,739,649.00	\$138,700.00	\$11,600,949.00
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,424,732.00	\$0.00	(\$2,424,732.00)	\$7,800,730.82	\$0.00	(\$7,800,730.82)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$2,424,732.00	\$0.00	(\$2,424,732.00)	\$7,800,730.82	\$0.00	(\$7,800,730.82)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$3,044,701.02	\$0.00	(\$3,044,701.02)	\$1,493,402.00	(\$137,438.00)	(\$1,630,840.00)
Beginning Fund Balance - Oct. 1:	\$702,504.74	\$702,504.74	\$0.00	\$7,730,840.00	\$8,440,727.71	\$709,887.71
Ending Fund Balance:	\$3,747,205.76	\$702,504.74	(\$3,044,701.02)	\$9,224,242.00	\$8,303,289.71	(\$920,952.29)

Information in this report has been reconciled to the corresponding bank statements.